

Consent for Intraday Leverage

Dear Sir/Ma'am,

As you know, that margin leveraged product attracts high risk if not managed meticulously. So, in the prospect of avoiding the maximum loss to customer, we are taking consent for squaring off the position for MTM Loss by our RMS Manager for the Intraday leverage provided. In this regard, we are mentioning the percentage of limit for squaring off the positions and the Auto-Square Off timing as follows: -

Segments	MISS	NRML	Max limit	MTM Loss Square Off %	Auto-Square Off Time
Equity	Up to 20X	1X	2 Crores	60-70%	After 3.15 pm
Future & Options Writing	NA	Up to 4X	4 Crores	60-70%	After 3.15 pm
Commodity	NA	Up to 4X	4 Crores	60-70%	30 min. before Market Close

*Default leverage as per your consent will be provided without any phone call subject to funds updated in your ledger.

Note: -

- The consent is subject to market volatility.
- Message would be reflected on clients trading software for squaring off the position by client as per the settings done by the client in the software, otherwise our RMS team will Square-off.
- In this agreement, the client is giving his consent to square off his position for MTM loss by our RMS Manager.
- In case of 5% or more change (positive/negative) in Indices (NIFTY/BANKNIFTY/SENSEX), the intraday positions (MIS/BO/CO) might be squared off early by the RMS in order to avoid margin shortage, short-delivery and consequent auction.
- MTM square off % is subjected to market volatility.

This consent is an agreement between Client and Ashlar Securities Pvt. Ltd and Ashlar Commodities Pvt Ltd for MTM (Mark to Market) square-off by RMS Manager to take precautionary action to minimize the loss for client's position that is not only beneficial for customers, but also for broker's RMS system.

Disclaimer

Due diligence is being taken by the RMS Department in accordance with the risk of the client due to high leverages. However, there is no guarantee or warranty that positions will be auto squared off in time, due to extreme volatility, any loss in such cases have to be borne solely by the client.

Warm Regards
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